

HDC Budget 2018 and 2019

Expenses	2018 Budget	2019 Budget	2019 YTD	2020 Estimate	
Salaries					
ED	20,774.00	0.00			
Assistant (tax included) *	5,321.50	5,321.50	8,844.10	8,844.10	
Benefits					
Health Insurance	2,500.00	0.00	0.00		
Professional Services Contracts					
Audit	8,070.00	6,050.00	6,057.85	6,057.85	
Lawyer	6,250.44	4,000.00	0.00		
Appraiser (Concra)	600.00	0.00			
Survey	500.00		800.00		
Environmental Review	0.00	0.00	550.00		
Grant Writing/Consultant	14,000.00	0.00			
Accountant					
Design Services	0.00	0.00			
Insurance					
Liability Insurance	4,512.00	4,512.00	4,529.00	4,529.00	
D&O Insurance	833.00	833.00	738.00	738.00	
Other OPEX					
Meeting Expenses	531.13	0.00	0.00		
Computer/IT *	500.00	500.00	0.00		
Workers Comp *	123.25	186.00	186.00	186.00	
Payroll Proc. Fees *	491.82	301.32	451.98	451.98	
Filing Fees (char500)	275.00	275.00	275.00	275.00	
Phone/Internet *	767.88	767.88	636.02	636.02	
Website *	200.00	200.00	349.06	349.06	
CSX purchase deposit			8,500.00		
CSX purchase			175,000.00		
CEDC Mortgage Payments			1,666.66	10,000.00	833.33 /month
Supplies/Materials					
Postage *	46.10	50.00	37.00	50.00	
Office Supplies/WB Mason *	170.00	150.00	190.00	200.00	
Total	66,466.12	23,146.70	208,810.67	32,317.01	
Revenues					
Operating Revenue					
Charges for Services	15,000.00	0.00	0.00		
Rental	3,000.00	0.00	650.00		
Other (sale of items)	0.00	0.00	550.00		
NonOperating Revenue					
Investment Earnings	152.00	22.00			
State Grant		100,000.00			MWBE
State Grants	50,000.00	487,160.00			KAZ
Federal Grants	0.00	0.00			
Municipal Grants	0.00	0.00			
Public Authority Subsidies	0.00	0.00			
Other (sale of property)	2,000,000.00	2,000,000.00			
CEDC Loan for CSX					
Loan Amount			200,000.00		
Kaz Parking Lease					
Redburn				24,000.00	2000 a month
Red Barn Project					
Total Revenue	2,068,152.00	2,587,182.00	201,200.00	24,000.00	
Fiscal Sponsorship Police Body Camera		10,000.00			
Excess or (Deficiency)	2,001,685.88	2,554,035.30	(7,610.67)	56,317.01	
Not including REVENUE/GRANT INCOME		(23,146.70)			