

**HUDSON DEVELOPMENT CORPORATION
BOARD OF DIRECTOR MEETING
1 NORTH FRONT STREET, HUDSON, NEW YORK
APRIL 24, 2013**

PRESENT

Carmine Pierro
Perry Lasher
Chris Jones
Duncan Calhoun
Mayor Hallenbeck
Lori Selden
Don Moore
Ohrine Stewart
Seth Rapport
Victor Mendolia

ALSO PRESENT

John Duchessi, TGW Consulting
Sheena Salvino, Executive Director
Mary Rembach, Executive Assistant

The meeting was called to order at 12:10 pm by Sheena Salvino.

New Board Members Christine Jones and Duncan Calhoun were welcomed.

READING OF THE MINUTES

The minutes of March 27, 2013 were reviewed.

MOTION by Duncan Calhoun, seconded by Perry Lasher to accept the minutes as written. All in favor.

FINANCIAL STATEMENTS

Mary reviewed the financial statements line by line for the new board members.

Mary also noted Cheryl Roberts called her to relate that Quintin Cross wants to begin paying the monies owed to HDC. Cheryl informed Mary Quintin had overpaid the city for the amount owed to them and the City Treasurer is in the process of calculating that overpayment in order to send it to HDC.

Seth asked Mary to contact Cheryl and ask her to prepare two documents for Quintin to sign – a promissory note and a confession of judgment. Mary will follow up with Cheryl.

MOTION by Perry Lasher to accept the financial statements. Seconded by Don Moore. All in favor.

OLD BUSINESS

Resolution - TGW grant writing Board
MOTION to accept the resolution as written

Don
Perry
All in favor

MARKETING AND ADVERTISING

Mayor discussed the \$20,000 being allocated for advertising and the fact that Flag Day is a huge city event and was denied \$2500 for donation.

Mayor feels advertising out of the city may not attract people to an event like this which is already successful with our \$2500 donation.

Sheena said - tell what you said please

Seth gave background of how HDC has in the past spent funds and the feeling about how we want to spend funds going forward for the new Board Members. We are trying to keep HDC in line with its mission of economic development.

Cappy feels flag day is a community event rather than a business event and the flag day committee was \$20,000 to the good last year but this year they have only \$8,000 due to donations being down. They will be in the hole this year and desperately need funds.

Seth stated we can revisit our policy.

Duncan stated not 1 room has been rented over the years for flag day and all rooms in the city are booked already for next year for weddings.

Sheena reported this year \$5,000 is slated for guidebooks.

Duncan asked if the problem the Board was having was regarding the tactics of funding events or funding events directly.

Discussion took place about how to go about raising funds for flag day.
Seth feels HCDPA should handle requests for community events.

Seth suggested HCDPA allocate an annual amount to funding community events and HDC stay with the idea of giving marketing dollars to events.

Duke mentioned it may not be appropriate for HCDPA to fund these events.

Sheena suggested we start an account named Arts, Entertainment and Tourism and send an annual amount to the City of Hudson for them to administer for these events.

MOTION by Duncan Calhoun that HDC transfer \$5,000 out of its marketing budget to the City of Hudson Arts, Tourism and Entertainment Fund for fiscal year 2013 with the condition that no further direct funding of any event eligible for City ATE events will come from HDC. Seconded by Lori Selden. All in favor.

Sheena to draft letter to all event coordinators.

ELECTION OF OFFICERS

Lori Selden nominated Duncan Calhoun for Treasurer
Don Moore nominated Chris Jones for Secretary
and
Ohrine Stewart nominated Perry Lasher for Vice President

All in favor.

EXECUTIVE DIRECTOR'S REPORT

New Board members need to take ABO training.

New intern from CG

Walking guide out memorial weekend

Press release

City of Hudson applied for banners

Website live today

TGW sustainability

Habitat for Humanity property

Seth Rapport made a MOTION to enter into a contract with Habitat for Humanity to turn over the _____ Mill Street property in consideration of \$1, contingent upon their ability to secure a clear title and that Habitat absorb any fees associated with obtaining a clear title. Seconded by Perry Lasher. All in favor. MOTION passed.

Way finding and tourism - broadband planning taking place.

CFA training June 19th

Economic development meetings - truck routes. Environmental impact?

HBC - guidebook

TGW Report

Duke handed out a report on the financial sustainability and mission for HDC.

He recommends forming a committee for real estate and a committee to decide which grants to apply for.

Duke explained at length the opportunities for grants.

Volunteers for the committees were

Real Estate Committee - Perry Lasher, Seth Rapport

Grants Committee – Don Moore, Chris Jones, Victor Mendolia

The Board then entered Executive Session to discuss a personnel matter at 2:10 PM.

The Board returned from Executive Session at 2:15.

MOTION by Perry Lasher, seconded by Victor Mendolia to raise Sheena Salvino's salary by \$5,000 annually since she is now administering grants. HCDPA will be asked to split the cost of this increase. All in favor.

ADJOURNMENT

MOTION to adjourn by Perry Lasher, seconded by Victor Mendolia. All in favor.
Meeting adjourned at 2:26 pm.