
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Hudson Development Corporation

Public Authority's Mission Statement:

The Hudson Development Corporation (*HDC*) is a non profit Local Development Corporation (*LDC*) established to sustain, promote and attract projects that improve economic opportunities for businesses and residents, create jobs and enhance the quality of life in the City of Hudson

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

Working with local, state and federal economic development partners the HDC will:

- Actively attract, support and further the interest of City-based businesses.
- Meet with business leaders in the City and surrounding communities to identify obstacles/opportunities for growth.
- Assist the planning, funding and development of sites, buildings, infrastructure, programs and events to facilitate business development and expansion
- Plan and implement programs to increase awareness of federal, state, and local business assistance programs
- Plan and implement a marketing strategy for inside and outside Columbia County with the purpose of attracting new companies, people and investment.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes, Board Members have read and understand the mission of this public authority.

2. Who has the power to appoint the management of the public authority?

Members of the Board retain the right to advertise, interview and appoint any management vacancy.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Management vacancies are advertised when they become available. Board Members identify specific job requirements related to financial expertise, grant writing, grant administration, project management, education and administrative skill.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Hudson Development Corporation's Board is comprised of nine (9) Directors. Four Directors serve ex officio: the Mayor of the City of Hudson, the Majority Leader of the Common Council of the City of Hudson, the Minority Leader of the Common Council of the City of Hudson and the President of the Common Council of the City of Hudson. The remaining five (5) Directors are elected to three-year terms, renewable for an additional three-year term. The five Directors must be employed by an entity which does business in the greater Hudson Area or practice a trade or profession in the greater Hudson area.

The Board Members are responsible for setting policy, supporting the Director and staff, guiding long-range planning and development, monitoring finances and working cooperatively to fulfill the mission of the organization.

The Board meets on a monthly basis. Staff and professional service providers report any issues, ongoing project/program development and/or new projects that effect the community. Board Meetings also provide the platform to address organizational policy and procedure.

The role of Management is to implement policy; address community and economic development needs that arise in the community; conduct research and develop programs and plans that address the needs of the Community.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board has read and understood the responses to each of these questions.